

WORKSHEET #1 - FINANCIAL LITERACY VOCABULARY

Research and explain the following

Name	What is it? Explain
Bank	
Credit Union	
Tax Free Savings Account	
RRSP	
Credit card	
Line of Credit	
Credit Score/ Rating	

Current Interest Rates being offered for:

Name of Institution	Type of Credit	Interest Rate	Terms
<i>Royal Bank</i>	<i>Mortgage</i>		<i>25 yr amortization/5 yr</i>
	Mortgage		
	Car Loan		
	Credit Card		
	Store Credit Card		
	Line of Credit		
	No Credit Check		